

Week Gone

- ⇒ In the week ended on Friday, 29 December 2023, the S&P BSE Sensex gained 1133.3 points or 1.59% to settle at 72,240.93. The Nifty 50 index rose 382 points or 1.79% to close at 21,731.40.
- ⇒ The BSE Mid-Cap index advanced 2.67% to close at 36,839.22.
- ⇒ The BSE Small-Cap index rose 1.60% to end at 42,673.76.

Week Ahead

- ⇒ On the macro front, the S7P Global Manufacturing PMI for December will be released on 01 January 2023.
- ⇒ Overseas, China will announce NBS Manufacturing OMI for December on 31 December 2023.
- ⇒ The US Federal Reserve will releasethe minutes of the FOMC meeting held in December on 04 January 2023.

Technical Overview

The benchmark index ended the year on a buoyant note after a stellar run-up of 7.9% points in December and a 19.7% YTD basis. The closing week of the year remained trending barring the final trading session of the year after establishing a 472 points weekly trading range. The VIX surged 5.8% to 14.5 levels despite coming off from its weekly high. Considering the extended bull run, the index is anticipated to start the new calendar year on a quiet note and the consolidation is likely to continue in the range of 22000-21500 based on weekly option expiry data and a directional bias can be concluded once the range is taken out on a closing basis.

Support: 21700-21550-21440

Resistance: 21800-22000-22200



Source: TradingView, BP Equities Research

DOMESTIC INDICES

Index	29-Dec-23	22-Dec-23	Weekly % Chg
Nifty 50	21,731.4	21,349.4	1.8
Nifty Next 50	53,344.8	51,944.0	2.7
Nifty 100	21,918.8	21,508.9	1.9
Nifty 500	19,429.2	19,054.7	2.0
NIFTY MIDCAP 100	46,181.7	45,094.8	2.4
S&P BSE SENSEX	72,240.3	71,107.0	1.6
S&P BSE 100	22,384.9	21,976.7	1.9
S&P BSE 200	9,639.0	9,452.9	2.0
S&P BSE 500	30,720.3	30,123.5	2.0
S&P BSE MidCap	36,839.2	35,882.7	2.7
S&P BSE SmallCap	42,673.8	42,001.8	1.6

WORLD INDICES

Index	29-Dec-23	22-Dec-23	Weekly % Chg
Nikkei Index	33,640.0	33,365.0	0.8
Hang Seng Index	17,102.5	16,868.0	1.4
Kospi Index	2,655.3	2,621.4	1.3
Shanghai SE Composite	2,975.0	2,935.7	1.3
Strait Times Index	3,061.9	3,061.9	0.0
Dow Jones	37,759.4	37,534.5	0.6
NASDAQ	15,111.4	15,047.2	0.4
FTSE	7,746.9	7,715.2	0.4

FOREX

Currency	29-Dec-23	22-Dec-23	Weekly % Chg
US\$ (Rs.)	83.2	83.2	0.0
GBP (Rs.)	106.0	105.8	0.2
Euro (Rs.)	92.1	91.5	0.6
Yen (Rs.) 100 Units	58.9	58.3	1.1

NIFTY TOP GAINERS (WEEKLY)

Scrip	29-Dec-23	22-Dec-23	Weekly % Chg
Britannia Ind.	5,161.1	4,913.9	5.0%
Nestle India	25,368.5	24,366.4	4.1%
Tata Consumer Produc	992.8	954.7	4.0%
Coal India	363.3	350.0	3.8%
Wipro	462.7	446.6	3.6%

NIFTY TOP LOSERS (WEEKLY)

Scrip	29-Dec-23	22-Dec-23	Weekly % Chg
Adani Enterprises	2,808.4	2,991.8	-6.1%
Mahi. & Mahi	1,634.3	1,725.0	-5.3%
HDFC Life Insurance	639.9	673.1	-4.9%
UPL	581.7	610.9	-4.8%
Adani Ports & Speci	1,027.5	1,078.6	-4.7%

FII - ACTIVITY

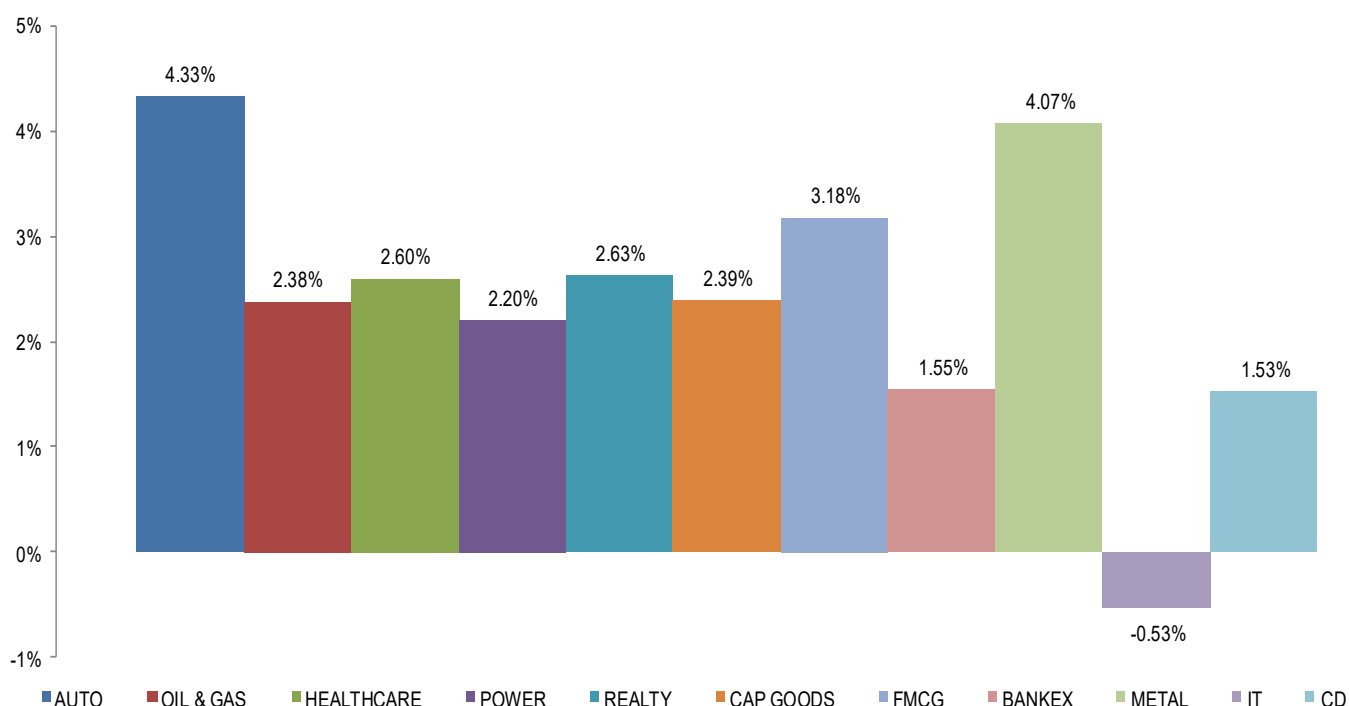
(INR. Cr.)

Date	Purchases	Sales	Net
29-Dec-23	9,503.6	8,044.5	1,459.1
28-Dec-23	13,489.8	9,130.8	4,359.0
27-Dec-23	10,654.1	7,728.1	2,926.1
26-Dec-23	6,174.2	6,269.4	-95.2
<u>MTD</u>	2,99,153.0	2,67,193.3	31,959.8

DII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
29-Dec-23	10,908.5	10,354.1	554.4
28-Dec-23	18,258.2	18,121.6	136.6
27-Dec-23	9,136.8	9,328.8	-192.0
26-Dec-23	8,830.0	8,663.0	167.0
<u>MTD</u>	2,24,569.2	2,11,627.0	12,942.3

BSE WEEKLY SECTORAL PERFORMANCE

Source: BSE, BP Equities Research

TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	29/12/23	22/12/23	Weekly % Chg	29/12/23	22/12/23	Weekly % Chg
	Share Price (Rs.)			Open Interest		
MANAPPURAM	173	179	-3	5,98,74,000	43,92,000	1,263
OBEROIRLTY	1,448	1,421	2	73,29,700	8,26,000	787
BALRAMCHIN	414	391	6	1,03,15,200	15,26,400	576
GRASIM	2,155	2,063	4	90,96,250	13,71,800	563
SAIL	125	114	10	16,19,28,000	2,52,08,000	542

TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	29/12/23	22/12/23	Weekly % Chg	29/12/23	22/12/23	Weekly % Chg
	Share Price (Rs.)			Open Interest		
NATIONALUM	133	116	14	6,66,52,500	4,75,80,000	40
MCX	3,226	3,196	1	19,84,400	13,47,200	47
AUBANK	783	766	2	1,33,75,000	85,50,000	56
COROMANDEL	1,250	1,228	2	10,75,200	6,83,200	57
NAVINFUOR	3,883	3,787	3	6,72,150	4,01,550	67

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